

Message Text

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PAGE 01 STOCKH 02485 101001Z
ACTION AF-10

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-07
FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02
OPIC-03 SP-02 LAB-04 EPG-02 SIL-01 OMB-01 NSC-05
SS-15 STR-04 CEA-01 L-03 H-01 IO-13 /108 W
-----101255Z 016108 /50

R 100854Z JUN 77
FM AMEMBASSY STOCKHOLM
TO AMCONSUL DURBAN
SECSTATE WASHDC 0818
INFO AMEMBASSY PRETORIA
AMCONSUL CAPE TOWN
AMCONSUL JOHANNESBURG

C O N F I D E N T I A L STOCKHOLM 2485

E.O. 11652: GDS
TAGS: EINV, PINT, SF, SW, CVIS
SUBJ: SWEDISH DISINVESTMENT IN SOUTH AFRICA

REF: DURBAN 358

1. EMBASSY COUNSELOR POSED QUESTION TO MINISTRY OF INDUSTRY OFFICIAL, WHO FOLLOWS SWEDISH POLICIES TOWARD REPUBLIC OF SOUTH AFRICA VERY CLOSELY, WHETHER GOS MIGHT HAVE ORDERED DISINVESTMENT ACTION IN THE REPUBLIC. EMBASSY DID NOT IDENTIFY ELECTROLUX OR DURBAN IN THE QUERY. OFFICIAL REPLIES ANY SUCH REPORT MUST BE A "DUCK"--I.E. AN UNTRUTH. HE REFERRED TO RECENT DEBATES IN THE UN SECURITY COUNCIL AND IN UN COMMITTEE ON TRANSNATIONAL COMPANIES WHERE CURRENT SWEDISH POLICY HAD BEEN CITED TO THE EFFECT THAT CAREFUL CONSIDERATION SHOULD BE GIVEN TO WHETHER ADDITIONAL INVESTMENT SHOULD BE PROHIBITED, BUT WHERE, IN THE CASE OF THE SECURITY COUNCIL, A NIGERIAN PROPOSAL FOR "PROGRESSIVE DISENGAGEMENT" FROM THE REPUBLIC HAD BEEN VOTED DOWN.

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2. RECENT SWEDISH PARLIMENTARY ACTION CALLS FOR FORMATION OF A COMMISSION TO STUDY DESIRABILITY OF LIMITING FURTHER SWEDISH INVESTMENT IN THE REPUBLIC, BUT THE COMMISSIONS'S REPORT AND SUBSEQUENT RIKSDAG ACTION ARE MONTHS OFF. WE ARE REPEATING STOCKHOLM 2432 IN THIS REGARD.

3. EMBASSY SPECULATES THAT ELECTOLUX AND/OR ITS LOCAL MANAGER

IN DURBAN ARE SEEKING AN EXTERNAL EXCUSE TO SHUT DOWN AND TRANS-
FER RESOURCES OUT OF THE REPUBLIC. (INCIDENTALLY, RE PARA 1
REFTEL, SWEDISH INVESTMENT IN THE US HAS BEEN INCREASING AS
RAPIDLY RISING COSTS IN SWEDEN HAVE REDUCED COMPETITIVITY OF
SWEDISH PRODUCTS ON THE US MARKET.)
PERRY

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, FOREIGN INVESTMENTS, AMENDMENTS, DIPLOMATIC DISCUSSIONS, MEETING REPORTS
Control Number: n/a
Copy: SINGLE
Sent Date: 10-Jun-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Executive Order: GS
Errors: N/A
Expiration:
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From: STOCKHOLM
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1977/newtext/t19770667/aaaacgxs.tel
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Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 2e6be57e-c288-dd11-92da-001cc4696bcc
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Original Classification: CONFIDENTIAL
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Original Previous Classification: n/a
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Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2188915
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Status: NATIVE
Subject: SWEDISH DISINVESTMENT IN SOUTH AFRICA
TAGS: EINV, PINT, CVIS, SF, SW
To: DURBAN STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/2e6be57e-c288-dd11-92da-001cc4696bcc
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